



BUREAU OF BUDGET & MANAGEMENT RESEARCH

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NOV 18 2016

33-16-2202

The Honorable Judith Won Pat
Speaker
I Mina'trentai Tres Na Liheslaturan Guåhan
Thirty-Third Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 11-18-16
Time: 4:21 pm
Received By: [Signature]

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending October 31, 2016. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

[Signature]
JOSE S. CALVO

Enclosures

2016 NOV 18 4:13

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Certification of information contained in Enclosures subject to Note 1.	
[Signature]	Jose S. Calvo, Director, Bureau of Budget and Management Research
[Signature]	Christine Ann W. Baleto, Director, Department of Administration
[Signature]	John P. Camacho, Director, Department of Revenue and Taxation

Government of Guam
Consolidated Revenue / Expenditure Report ¹
General Fund

Combined Comparative Statement of Revenues
MONTHLY ACTUAL Collection Comparison FY2017 and FY2016
For the Month Ending October

Combined Comparative Statement of Revenues
YTD ACTUAL Collection Comparison FY2016 and FY2017
One month ending October 2016

	2016 October	2015 October	Increase (Decrease)	Fiscal Year 2017	Fiscal Year 2016	Increase (Decrease)
Income Taxes:						
Individual	\$ 6,557,394	\$ 16,337,046 ³	\$ (9,779,651)	\$ 6,557,394	\$ 16,337,046	\$ (9,779,651)
Corporation	4,983,277	5,476,003	(492,725)	4,983,277	5,476,003	(492,725)
Withholding	20,113,559	20,460,593	(347,034)	20,113,559	20,460,593	(347,034)
Income Taxes	31,654,231	42,273,641	(10,619,411)	31,654,231	42,273,641	(10,619,411)
Business privilege taxes:						
Gross Receipts Taxes	19,032,972	18,248,784	784,188	19,032,972	18,248,784	784,188
Other Taxes:						
Use Tax	234,370	300,303	(65,933)	234,370	300,303	(65,933)
Business Privilege Taxes	19,267,342	18,549,087	718,255	19,267,342	18,549,087	718,255
Licenses, Fees & Penalties	148,068	153,957	(5,889)	148,068	153,957	(5,889)
Use of Money & Property	5,066	2,102	2,965	5,066	2,102	2,965
Federal Sources:						
Section 30	6,603,203	6,538,954	64,249	6,603,203	6,538,954	64,249
Immigration fees	154,485	162,620	(8,135)	154,485	162,620	(8,135)
Recovery from Individuals	0	1,013	(1,013)	0	1,013	(1,013)
Child Support AFDC Local Share	2,658	2,516	143	2,658	2,516	143
Federal Sources	6,760,347	6,705,103	55,243	6,760,347	6,705,103	55,243
Department Charges:						
Agriculture	304	350	(46)	304	350	(46)
Police & Corrections	0	10	(10)	0	10	(10)
Public Works	3,325	1,200	2,125	3,325	1,200	2,125
Public Health	920	520	400	920	520	400
Commerce	0	0	0	0	0	0
Other charges	62,029	79,594	(17,565)	62,029	79,594	(17,565)
Department Charges	66,578	81,673	(15,096)	66,578	81,673	(15,096)
TOTAL GENERAL FUND REVENUES	\$ 57,901,632	\$ 67,765,564	\$ (9,863,932)	\$ 57,901,632	\$ 67,765,564	\$ (9,863,932)

PROVISION FOR TAX REFUNDS						
Budget (Provision per P.L. 33-185) ²	8,870,001	8,506,139	\$ 363,862	8,870,001	8,506,139	\$ 363,862

Footnotes

^{1/} Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

^{2/} Estimates are recorded for the provision for 2017 Refunds & Section 30 is prorated for 12 months.

^{3/} FY16 includes ACTC reimbursements of \$9M compared to \$0 in FY17.

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Note 2: Provision for Tax Refunds reflect accounting estimate as of 9/30/2017.

Government of Guam
Consolidated Revenue Expenditure Report^{1/}
General Fund

MONTHLY ADOPTED Revenue Allocated vs. MONTHLY ACTUAL REVENUE
For the Month Ending October 2016
Pursuant to 5 GCA, Ch 4, §4109(c)(3) [Due no later than 20 days after month end]

Quarterly ADOPTED Revenue Allocated vs. Quarterly ACTUAL REVENUE
For the 1st Quarter 2017
Pursuant to 5 GCA, Ch 4, §4109(f) [due 30 days after the close of each quarter]^{3/}

	FY 2017 Adopted Revenues Allocated for the Month October	FY 2017 Actual Collections For the Month October	Favorable (Unfavorable)
Income Taxes			
Individual	\$ 9,501,456	\$ 6,557,394	\$ (2,944,062)
Corporation	5,550,141	4,983,277	(566,864)
Withholding	21,002,041	20,113,559	(888,482)
Income Taxes	36,053,638	31,654,231	(4,399,407)
Business privilege taxes			
Gross Receipts Taxes	21,005,986	19,032,972	(1,973,014)
Other Taxes			
Use Tax	187,058	234,370	47,312
Business Privilege Taxes	21,193,044	19,267,342	(1,925,702)
Licenses, Fees & Penalties	149,115	148,068	(1,047)
Use of Money & Property	10,279	5,066	(5,213)
Federal Sources			
Section 30	6,238,544	6,603,203	\$ 364,659
Immigration fees	182,068	154,485	(27,583)
Recovery from Individuals	0	0	0
Child Support AFDC Local Share	0	2,658	2,658
Federal Sources	6,420,612	6,760,347	339,735
Department Charges			
Agriculture	457	304	(153)
Police & Corrections	13	0	(13)
Public Works	1,570	3,225	1,755
Public Health	681	920	239
Commerce	0	0	0
Other charges	104,152	62,029	(42,123)
Department Charges	106,873	66,578	(40,295)
TOTAL GENERAL FUND REVENUES	\$ 63,933,561	\$ 57,901,632	\$ (6,031,929)

	FY 2017 Adopted Revenues Allocated for the Quarter ^{4/}	FY 2017 Actual Collections for the Quarter	Favorable Increase (Decrease)

Footnotes

1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

2/ Estimates are recorded for the provision for 2017 Refunds & Section 30 is prorated for 12 months.

3/ This information will be updated in the quarter ending.

4/ Based on Adopted Revenues allocated per P.L. 33-185, Chapter 1, section 4(a).

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Note 2: Provision for Tax Refunds reflect accounting estimate as of 9/30/2017.

Government of Guam
Consolidated Revenue / Expenditure Report^{1/}
General Fund

YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections
 One Month Ending October 2016
 Pursuant to 5 GCA, Ch 4, §4109(c)(3) [Due 20 days after month-end]

FY 2017 ADOPTED Revenues vs. PROJECTED Revenues to Year End
 Pursuant to 2GCA, Ch 13 §13109(a)(1) [due not later than 20 days after month-end]; 5GCA, Ch 4
 §4109(c)(3) [due no later than 20 days after month-end]; and P.L. 31-233, Ch XIII §7 [due no later than 30 days after month-end]

	YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections One Month Ending October 2016 Pursuant to 5 GCA, Ch 4, §4109(c)(3) [Due 20 days after month-end]			FY 2017 ADOPTED Revenues vs. PROJECTED Revenues to Year End Pursuant to 2GCA, Ch 13 §13109(a)(1) [due not later than 20 days after month-end]; 5GCA, Ch 4 §4109(c)(3) [due no later than 20 days after month-end]; and P.L. 31-233, Ch XIII §7 [due no later than 30 days after month-end]		
	FY2017 Adopted Revenues for the Cumulative Period ^{2/}	FY2017 Actual Revenues for the Cumulative Period	Favorable (Unfavorable)	FY 2017 Adopted Revenues (Full Year Projection) ^{3/}	FY 2017 Revenue Tracking	Favorable Increase (Decrease)
Income Taxes						
Individual	\$ 9,501,456	\$ 6,557,394	\$ (2,944,062)	\$ 100,855,538	\$ 102,677,262	\$ 1,821,724
Corporation	5,550,141	4,983,277	(566,864)	142,997,573	142,878,131	(119,442)
Withholding	21,002,041	20,113,559	(888,482)	264,230,778	264,853,472	622,694
Income Taxes	36,053,638	31,654,231	(4,399,407)	508,083,889	510,408,865	2,324,976
Business privilege taxes:						
Gross Receipts Taxes	21,005,986	19,032,972	(1,973,014)	247,029,259	242,902,516	(4,126,743)
Other Taxes:						
Use Tax	187,058	234,370	47,312	2,183,865	2,673,843	489,978
Business Privilege Taxes	21,193,044	19,267,342	(1,925,702)	249,213,124	245,576,359	(3,636,765)
Licenses, Fees & Penalties	149,115	148,068	(1,047)	5,873,358	5,898,600	25,242
Use of Money & Property	10,279	5,066	(5,213)	217,464	107,177	(110,287)
Federal Sources:						
Section 30	6,238,544	6,603,203	364,659	74,900,293	79,238,441	4,338,148
Immigration fees	182,068	154,485	(27,583)	1,893,235	1,931,304	38,069
Recovery from Individuals	0	0	0	0	0	0
Child Support AFDC Local Share	0	2,658	2,658	0	0	0
Federal Sources	6,420,612	6,760,347	339,735	76,793,528	81,169,745	4,376,217
Department Charges:						
Agriculture	457	304	(153)			
Police & Corrections	13	0	(13)			
Public Works	1,570	3,325	1,755			
Public Health	681	920	239			
Commerce	0	0	0			
Other charges	104,152	62,029	(42,123)			
Department Charges	106,873	66,578	(40,295)	1,372,571	1,498,597	126,026
TOTAL GENERAL FUND REVENUES	\$ 63,933,561	\$ 57,901,632	\$ (6,031,929)	\$ 841,553,934	\$ 844,659,343	\$ 3,105,409
			-9.43%			0.37%

Footnotes:

1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 23.

2/ Based on Adopted Revenues allocated per P.L. 33-185, Chapter 1, section 4(a).

3/ Based on Adopted Revenues allocated per P.L. 33-185, Chapter 1, section 4(a).

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Note 2: Provision for Tax Refunds reflect accounting estimate as of 9/30/2017.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of October 31, 2016**

(Pursuant to §4109 (c) (3) of Title 5 GCA)

General Fund

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
GENERAL GOVERNMENT				
Office of I Maga'lahaen Guahan	6,742,107	191,457	499,021	6,051,629
Office of I Segundu Na Maga'lahaen Guahan	1,080,960	38,935	17,886	1,024,139
Bureau of Budget & Management Research	1,283,232	41,765	-	1,241,467
Civil Service Commission	892,510	24,642	34,393	833,475
CSC - Administrative Law Judge / Legal Secretary	161,455	1,606	-	159,849
Department of Administration (DOA)	6,798,403	263,822	739,188	5,795,392
DOA - Support of Child in Custody - 19 GCA §5116	946,969	-	-	946,969
DOA - Residential Treatment Fund	1,600,000	-	-	1,600,000
DOA - Government Claims Fund	250,000	-	-	250,000
DOA - Government Annual Single Audit	401,000	-	-	401,000
DOA - Office of Technology	3,854,656	116,934	1,392,191	2,345,531
Department of Revenue & Taxation	8,865,558	263,199	19,200	8,583,159
Department of Public Works (DPW)	7,123,269	218,416	355,152	6,549,701
Department of Land Management	419,897	-	270,697	149,201
Guam Ancestral Lands Commission	91,093	2,070	3,840	85,183
Office of Veterans Affairs	631,767	17,527	958	613,282
TOTAL	41,142,876	1,180,373	3,332,527	36,629,976
PROTECTION OF LIFE & PROPERTY				
Guam Police Department (GPD)	33,771,921	1,044,462	1,865,717	30,861,742
GPD - Cost Sharing- CJ Information System Integration Project	-	-	-	-
Department of Corrections (DOC)	23,315,006	515,242	3,132,806	19,666,958
DOC - Cost of Care & Custody of Prisoners in Federal Facilities	701,000	-	-	701,000
DOC - Cost Sharing- CJ Information System Integration Project	-	-	-	-
DOC - GMHA Consolidated Agreement	1,100,000	-	-	1,100,000
DOC - FY 2016 Vacancy Pool	-	24,805	-	(24,805)
Department of Youth Affairs (DYA)	5,907,388	179,390	289,645	5,438,353
DYA - Runaway, Homeless or Victims of Abuse	332,150	-	332,150	-
Chief Medical Examiner	430,005	13,765	131	416,109
Guam Fire Department	33,325,218	1,263,048	225,196	31,836,974
TOTAL	98,882,688	3,040,712	5,845,644	89,996,332

See footnotes on page 7.

Note: Data continued herein are subject to change, as additional reconciliations are performed.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of October 31, 2016**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
PUBLIC HEALTH				
Department of Public Health & Social Services (DPHSS)	11,725,728	145,364	1,502,900	10,077,464
DPHSS - MIP/MIPPR Program	15,945,645	-	27,177	15,918,468
DPHSS - MIPPR Cancer Screening, Treatment, Educational Programs & Support	800,000	-	-	800,000
DPHSS - Medicaid Program	11,591,880	3,773,928	-	7,817,952
DPHSS - Children's Health Insurance Program	6,157,691	360,831	1,595,820	4,201,040
DPHSS - Division of Senior Citizens Programs	9,278,531	26,787	3,108,878	6,142,866
DPHSS - Public Assistance Program	3,469,911	281,020	-	3,188,891
DPHSS - Enhanced Allotment Plan	913,153	1,742	-	911,411
DPHSS - Office of Minority Health	104,167	3,789	-	100,378
DPHSS - Foster Care Health Insurance Premiums	700,000	-	-	-
Guam Behavioral Health and Wellness Center (GBHWC)	6,504,513	347,216	951,195	5,206,102
GBHWC - Drug & Alcohol Programs	1,575,112	-	-	1,575,112
GBHWC - Youth Suicide Prevention and Peace Program	86,000	-	-	86,000
Guam Memorial Hospital Authority (GMHA) - per P.L. 33-183 & P.L. 33-185	15,000,000	-	-	15,000,000
TOTAL	83,852,331	4,940,676	7,185,970	71,025,685
PUBLIC EDUCATION				
Department of Education Operations (DOE)	208,237,066	-	-	208,237,066
DOE - Guahan Academy & <i>iLearn</i> Academy Charter Schools	-	-	-	-
DOE - Chamoru Studies Division	401,207	-	-	401,207
DOE - Y Kuantan Salappe Prinsipat	1,081,000	-	-	1,081,000
DOE - Textbooks	1,500,000	-	-	1,500,000
DOE - First Generation Trust Fund Initiative	100,000	-	-	100,000
University of Guam Operations (UOG)	30,740,431	-	-	30,740,431
UOG - Scholarships (SSFAP)	3,599,358	-	-	3,599,358
UOG - Aquaculture Development and Training Center	125,254	-	-	125,254
UOG - WERI (Guam Hydrologic Survey)	182,694	-	-	182,694
UOG - WERI (Water Resource Monitoring)	155,626	-	-	155,626
UOG - Northern & Southern Soil & Water Conservation District Programs	149,384	-	-	149,384
UOG - KPRG Operations	125,000	-	-	125,000
UOG - First Generation Trust Fund Initiative	250,000	-	-	250,000
Guam Community College Operations (GCC)	17,903,072	175	-	17,902,897
GCC - Licensed Practical Nursing & Vocational Guidance Programs	835,600	-	-	835,600
GCC - Apprenticeship Program	374,951	-	-	374,951
GCC - First Generation Trust Fund Initiative	200,000	-	-	200,000
Guam Commission for Educator Certification	281,822	7,687	12,841	261,294
TOTAL	266,242,465	7,862	12,841	266,221,762

See footnotes on page 7.

Note: Data continued herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of October 31, 2016

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS</u> ^{1/}	<u>EXPENDITURES</u> ^{2/}	<u>ENCUMBRANCES</u>	<u>FUNDS</u> <u>AVAILABLE</u>
COMMUNITY SERVICES				
Department of Integrated Services for Indiv. with Disabilities (DISID)	1,259,761	23,081	60,384	1,176,296
TOTAL	1,259,761	23,081	60,384	1,176,296
RECREATION				
Department of Parks & Recreation (DPR) - Operations	-	-	-	-
DPR - Guam Historic Resources Division	305,958	-	-	305,958
TOTAL	305,958	-	-	305,958
INDIVIDUAL & COLLECTIVE RIGHTS				
Commission on Decolonization (COD)	206,063	6,135	1,156	198,771
COD - Public Information Program	180,000	-	-	180,000
Department of Chamorro Affairs (DCA)	1,120,352	30,511	93,835	996,006
DCA - Guam Public Library	1,246,021	29,665	261,604	954,752
DCA - Guam Council on the Arts and Humanities	293,800	5,767	-	288,033
DCA - Guam Educational Telecommunications Corp. (PBS Guam)	624,063	19,219	-	604,844
Department of Labor (DOL)	1,573,746	46,323	474,015	1,053,407
DOL - Worker's Compensation Fund	698,593	-	-	698,593
Department of Military Affairs	909,100	5,780	3,136	900,185
Guam Election Commission (GEC)	1,514,576	50,935	190,852	1,272,789
TOTAL	8,366,314	194,336	1,024,597	7,147,380
ECONOMIC DEVELOPMENT				
Bureau of Statistics & Plans (BSP)	805,877	31,189	36,389	738,299
BSP - Business and Economics Statistics Program	446,003	12,379	-	433,624
Department of Agriculture - DOAg	2,991,923	98,842	-	2,893,081
DOAg - Animal Shelter (GAIN)	150,000	-	-	150,000
Guam Visitors Bureau	-	-	-	-
TOTAL	4,393,803	142,410	36,389	4,215,004
JUDICIAL/LEGISLATIVE/OTHERS				
Unified Judiciary Operations (Judiciary)	34,144,477	2,626,500	-	31,517,977
Judiciary - Court Appointed Fees	-	-	-	-
Judiciary - Adult and Juvenile Drug Courts	-	-	-	-
Judiciary - Family Visitation Center	-	-	-	-
I Liheslaturan Guåhan (Legislature)	8,496,564	354,024	-	8,142,541
Legislature - Office of Finance and Budget	474,000	39,500	-	434,500

See Footnotes on page 7.

Note: Data continued herein are subject to change, as additional reconciliations are performed.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of October 31, 2016**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS</u> ^{1/}	<u>EXPENDITURES</u> ^{2/}	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
JUDICIAL/LEGISLATIVE/OTHERS (CONTINUED)				
Office of the Attorney General Operations (OAG)	16,249,713	384,946	1,437,471	14,427,295
OAG - Cost Sharing- CJ Information System Integration Project	-	-	-	-
Public Defender Services Corporation (PDS)	4,341,373	167,000	-	4,174,373
Mayor's Council of Guam (MCOG)	4,617,188	317,918	-	4,299,270
MCOG - Grounds Maintenance for Schools	481,957	-	-	481,957
MCOG - Public Safety & Social Education	416,860	-	-	416,860
Office of Public Accountability	1,396,898	65,010	-	1,331,888
TOTAL JUDICIAL/LEGISLATIVE/OTHERS	70,619,030	3,954,898	1,437,471	65,226,661
MISCELLANEOUS APPROPRIATIONS				
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	2,100,000	230,000	-	1,870,000
GGRF - Governor/Lieutenant Governor Pensions	252,000	21,000	-	231,000
GGRF - Judges Annuities	363,000	30,250	-	332,750
GGRF - Health/Dental/Life Insurance	24,859,483	1,627,575	-	23,231,908
DOA - Supplemental Annuity Benefits Special Fund	8,493,840	870,000	-	7,623,840
DOA- Cost of Living Allowance	13,226,000	13,476,000	-	(250,000)
MCOG - Lump Sum of Accrued Annual Leave	787,234	-	-	787,234
Legislature - Lump Sum of Accrued Annual Leave	385,205	-	-	385,205
TOTAL	50,466,762	16,254,825	-	34,211,937
CONTINUING APPROPRIATIONS				
General Obligation Bonds, Series 2009 A	5,559,100	-	-	5,559,100
GDOE Series 2010A JFK Project	5,130,600	5,130,600	-	-
BPT Tax Bonds, Series 2011A	16,350,513	-	-	16,350,513
BPT Tax Bonds, Series 2012B	7,517,244	-	-	7,517,244
BPT Tax Bonds, Series 2013C	2,775,217	-	-	2,775,217
GDOE Series 2013A Okkodo Project	2,284,685	-	-	2,284,685
BPT Bonds, Series 2015D	20,214,750	-	-	20,214,750
Limited Obligation Bonds (Section 30), Series 2016A	10,907,876	-	-	10,907,876
TOTAL	70,739,985	5,130,600	-	65,609,385
GRAND TOTAL	696,271,973	34,869,774	18,935,824	641,766,375

Footnotes:

- 1/ Pursuant to P.L. 33-185 and other GF appropriations noted per DOA. Does not include appropriations from "revenues in excess of FY 2017 projections of General Fund".
2/ Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts.
3/ Appropriation currently listed under the Department's operations accounts on the AS400 Financial Management System.
4/ Appropriation funded from bond proceeds of refinanced debt service authorized by P.L. 33-183.

Note: Data continued herein are subject to change, as additional reconciliations are performed.